

**WARWICK TOWNSHIP**  
*Fact Sheet*  
*Proposed 2024 General Fund Budget - Revenues*

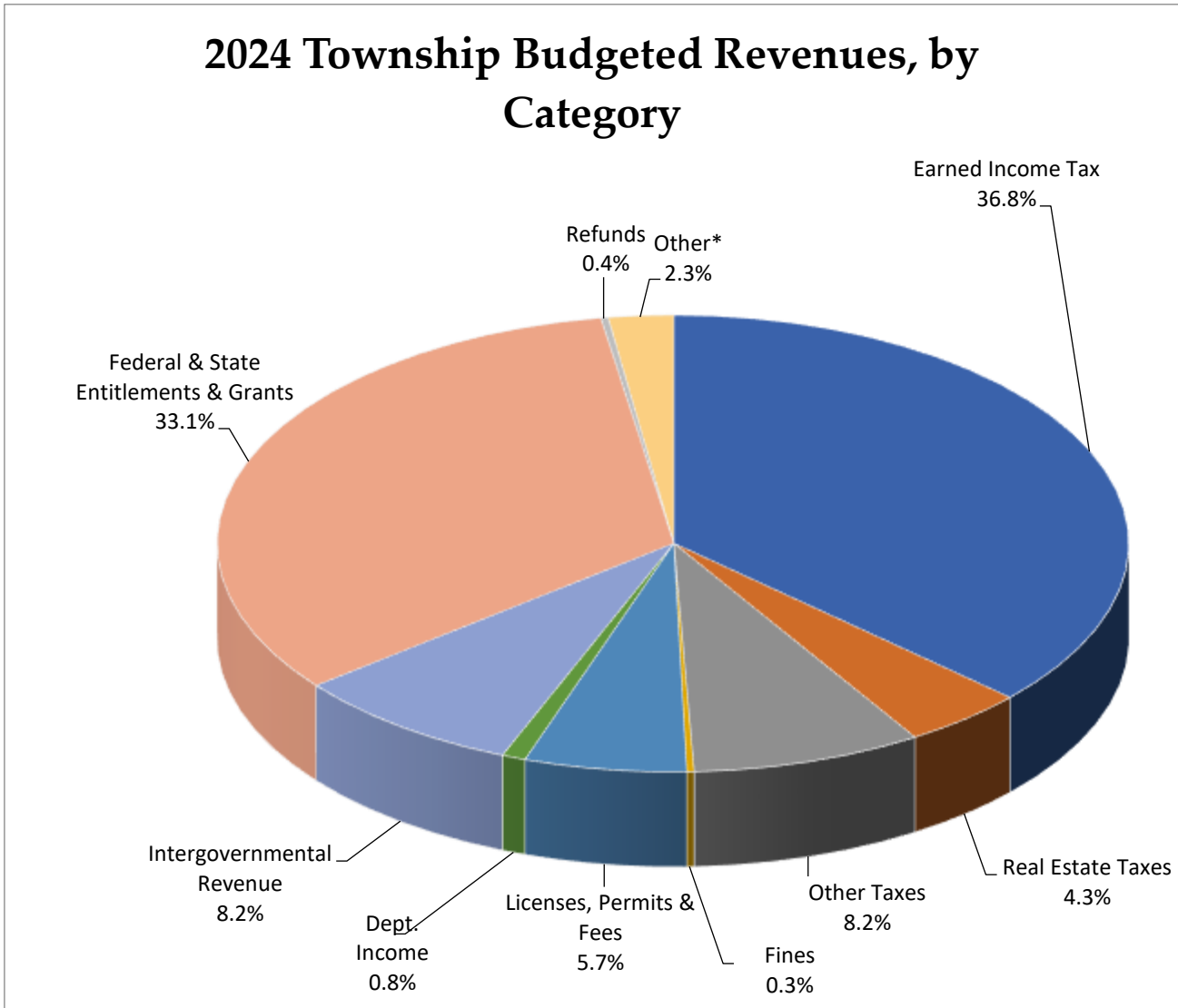


Figure 1. Warwick Township Budgeted Revenues, by Category, for 2024.

\* Other Taxes: Realty Transfer and Local Services Tax

Additional Information

- The first draft of the budget does not call for an increase in the real estate tax for 2024.
- The current millage rate is 0.02325, which translates to a quarter of 1 mill.
- The Township has maintained the equivalent of this millage rate since 1990.
- The real estate tax, for a home assessed at \$200,000, is \$45.80 in Warwick Township.
- The draft of the 2024 budget for revenue comes in at \$9,786,763.
- The 49.1% revenue increase for 2024 is primarily from an increase in Federal and State Grants.

# WARWICK TOWNSHIP

## *Fact Sheet*

### *Proposed 2024 General Fund Budget - Expenses*

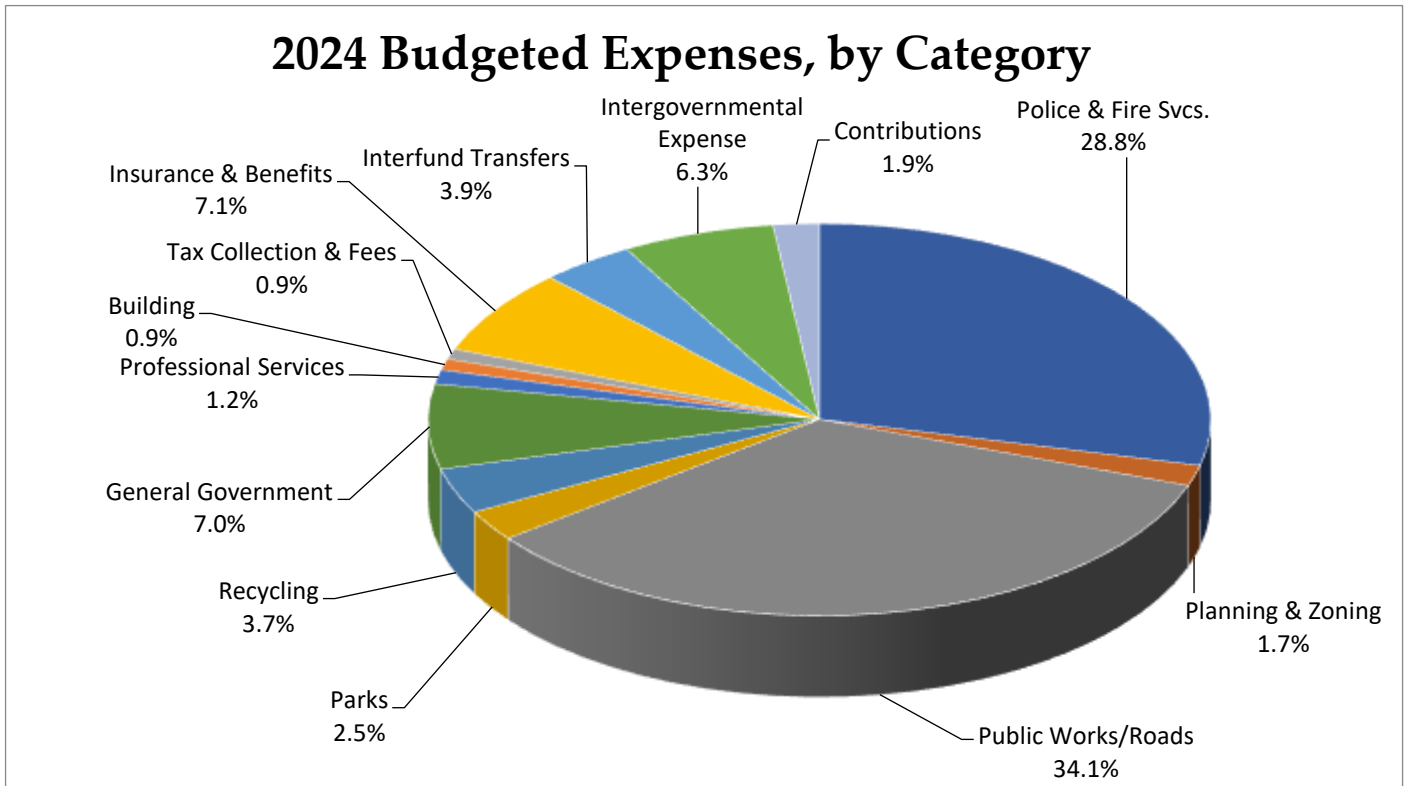


Figure 2. Warwick Township Budgeted Expenses, by Category, for 2024.

#### Additional Information

- Expenditures for 2024 come to \$9,886,009, \$3,255,845 (49.1%) over 2023 budget, due to increase in grant funded infrastructure and storm water projects, public safety, and inflation.
- The 2024 budget will utilize an estimated \$99,246 of Cash Balance.
- Over \$735,700 is earmarked toward maintenance and repair of roads and bridges (the Township maintains 89 miles of roadway).
- The budget contains support of the Warwick Emergency Services Commission (direct support of fire and ambulance companies for equipment purchase).
- The Streetlight assessment rates will remain unchanged for 2024.
- The Northern Lancaster County Regional Police Department continues to provide police protection to Warwick Township and is in its 13<sup>th</sup> year of operation. The budgeted Police Protection expense for 2024 is \$2,400,000, a 6% increase over the 2023 budget of \$2,263,823.
- Budget provides for expanded MS4 program and services.
- The Township has no debt service.
- The Township continues to have an AA Bond Rating.