

WARWICK TOWNSHIP
Fact Sheet
Proposed 2022 General Fund Budget - Revenues

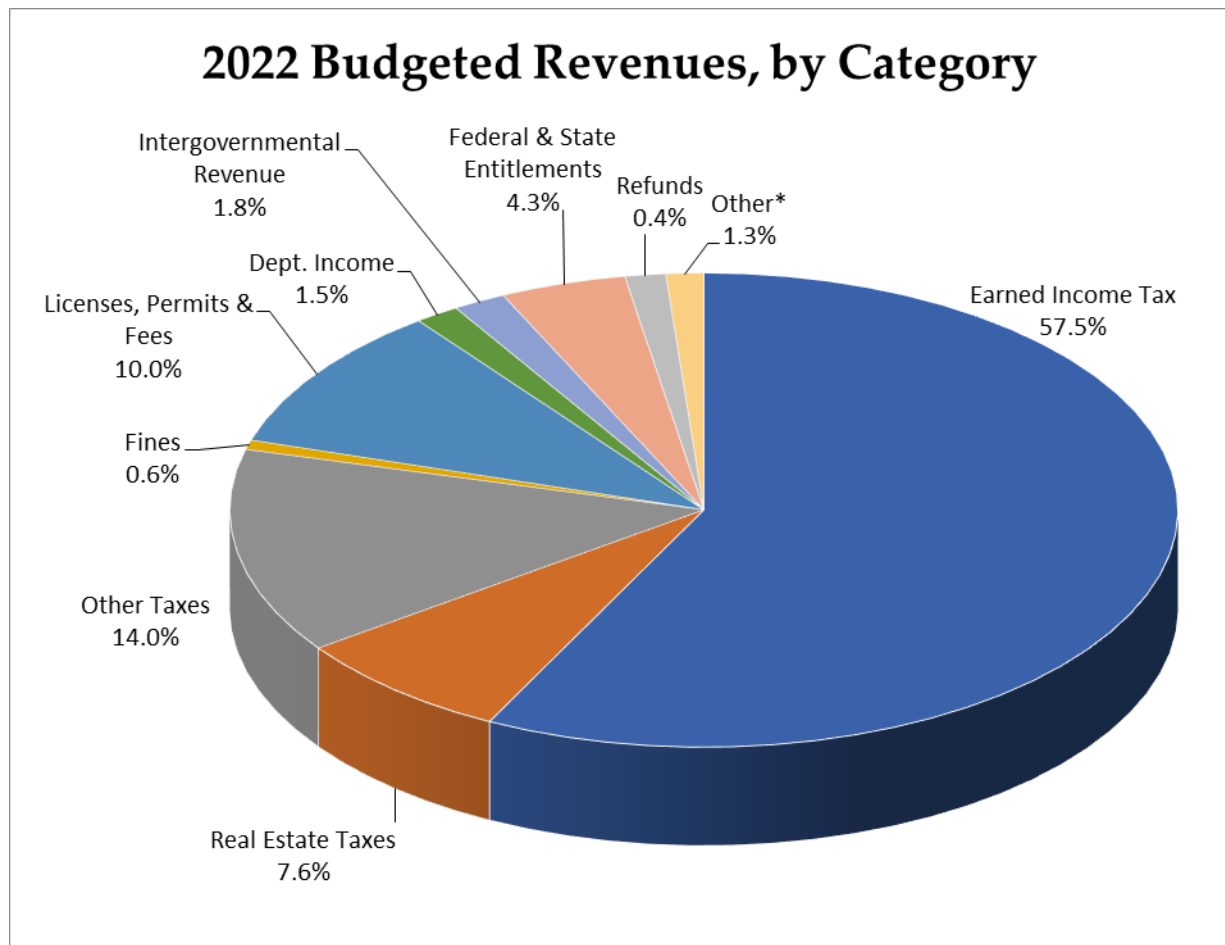


Figure 1. Warwick Township Budgeted Revenues, by Category, for 2022.

* Other Taxes: Realty Transfer and Local Services Tax

Additional Information

- The first draft of the budget does not call for an increase in the real estate tax for 2022.
- The current millage rate is 0.02325, which translates to a quarter of 1 mill.
- The Township has maintained the equivalent of this millage rate since 1990.
- The real estate tax, for a home assessed at \$200,000, is \$45.80 in Warwick Township.
- The draft of the 2022 budget for revenue comes in at \$5,395,341.
- The 4% revenue increase for 2022 is primarily from increase in Real Estate Taxes and Earned Income.
- Future trends show continued reduced revenue from state reimbursements.

WARWICK TOWNSHIP

Fact Sheet

Proposed 2022 General Fund Budget - Expenses

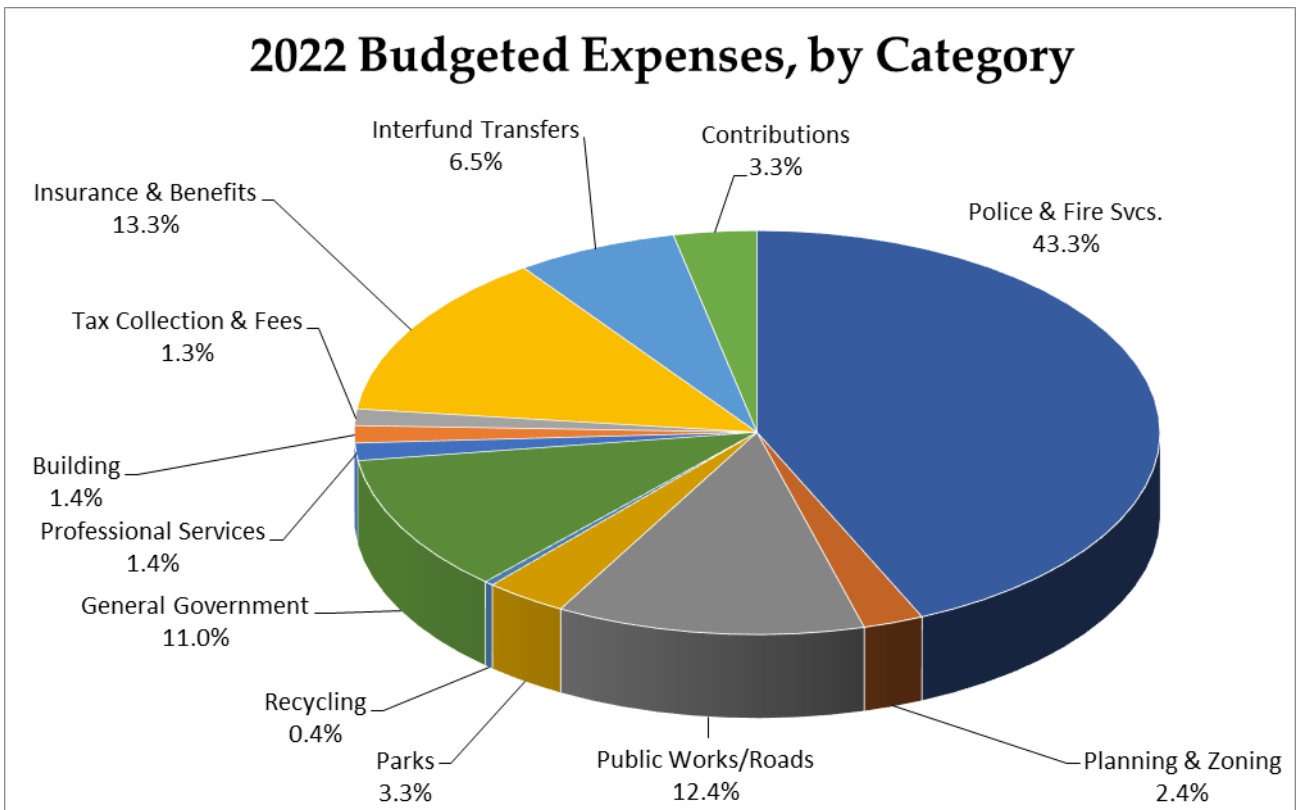


Figure 2. Warwick Township Budgeted Expenses, by Category, for 2022.

Additional Information

- Expenditures for 2022 come to \$5,578,860, \$312,282 (5.93%) over 2021 budget, due to increase in public safety and inflation.
- The 2022 budget will utilize an estimated \$183,519.51 of Cash Balance.
- Over \$690,100 is earmarked toward maintenance and repair of roads and bridges (the Township maintains 87 miles of roadway).
- The budget contains increased support and expansion of the Warwick Emergency Services Commission (direct support of fire and ambulance companies for equipment purchase).
- The Streetlight assessment rates will remain unchanged for 2022.
- The Northern Lancaster County Regional Police Department continues to provide police protection to Warwick Township and is in its 11th year of operation.
- Budget provides for expanded MS4 program and services.
- The Township has no debt service.
- The Township continues to have an AA Bond Rating.